

WEEKLY STOCK SHEET

MAIN MARKET

Industry or Company	52 Week		Close Price	Close Price	WoW \$	WoW %	YTD %	Trailing	Price Earnings	Book Value	Price to	T12M ROE	T12M	T12M
	HIGH	LOW	8-Aug-25	1-Aug-25	Change	Change	Change	His. EPS	Ratio (P/E)*	Per Share	Book		Dividend	Dividend Yield
Finance														
Barita Investments Ltd	81.00	55.65	69.95	70.02	-0.07	-0.10%	-4.88%	2.53	27.64	29.64	2.36	8.54%	1.97	2.81%
Eppley Ltd	42.00	25.00	32.04	32.50	-0.46	-1.42%	-2.55%	7.68	4.17	10.91	2.94	70.42%	1.10	3.42%
Guardian Holdings Ltd.	450.00	270.00	319.98	308.40	11.58	3.75%	4.36%	83.02	3.85	436.08	0.73	19.04%	10.22	3.19%
JMMB Group Ltd	27.00	18.01	18.68	20.01	-1.33	-6.65%	-16.27%	5.27	3.54	28.51	0.66	18.49%	0.25	1.34%
Jamaica Stock Exchange Ltd/The	15.84	9.98	12.65	12.79	-0.14	-1.09%	-4.09%	0.72	17.64	3.91	3.24	18.36%	0.38	2.99%
Mayberry Group Ltd	9.50	6.00	7.13	7.27	-0.14	-1.93%	-24.71%	- 0.10	- 68.68	13.20	0.54	-0.79%	-	-
Mayberry Jamaican Equities Limited	13.00	8.82	11.08	10.35	0.73	7.05%	-6.58%	- 0.47	- 23.52	14.56	0.76	-3.23%	-	0.00%
NCB Financial Group Ltd	54.50	27.50	30.69	30.37	0.32	1.05%	-39.61%	5.81	5.28	67.52	0.45	8.61%	1.00	3.26%
Portland JSX Ltd	10.90	10.15	10.15	10.35	-0.20	-1.93%	-6.02%	- 0.59	- 17.28	10.98	0.92	-5.35%	-	0.00%
Proven Jamaica Ltd.	21.50	13.91	17.08	17.14	-0.06	-0.35%	-12.50%	1.27	13.46	20.04	0.85	6.33%	0.63	3.71%
Scotia Group Jamaica Ltd	63.99	41.65	52.73	52.43	0.30	0.57%	-1.55%	2.33	22.67	48.43	1.09	4.80%	1.75	3.32%
Sterling Investments Ltd	4.05	1.60	3.29	3.49	-0.20	-5.73%	20.07%	0.22	14.94	3.48	0.94	6.32%	0.10	3.00%
Sygnus Credit Investments Ltd. ¹	13.90	10.75	13.13	13.33	-0.20	-1.50%	5.12%	4.06	3.23	35.56	0.37	11.43%	0.88	6.69%
Victoria Mutual Investments Ltd	3.58	1.75	1.86	1.92	-0.06	-3.12%	-26.19%	0.01	214.78	2.04	0.91	0.43%	0.05	2.85%
Average									5.65*	23.16	0.79*	6.64%		3.03%
Manufacturing														
A.S. Bryden & Sons Holdings Limited	39.94	20.00	26.18	26.10	0.08	0.31%	-12.76%	1.98	13.23	11.20	2.34	17.67%	-	-
Berger Paints Jamaica Ltd	9.00	5.97	6.68	7.10	-0.42	-5.92%	-13.25%	0.09	73.93	4.94	1.35	1.83%	0.13	1.87%
Caribbean Cement Co Ltd	105.00	63.00	89.21	87.75	1.46	1.66%	5.56%	7.17	12.45	32.16	2.77	22.29%	1.97	2.20%
Jamaica Broilers Group Ltd	42.31	23.50	24.40	25.83	-1.43	-5.54%	-32.07%	4.96	4.92	26.62	0.92	18.64%	0.51	2.09%
Lasco Manufacturing Ltd	9.00	5.60	6.17	6.55	- 0.38	-5.80%	-21.40%	0.61	10.12	3.30	1.87	18.47%	0.15	2.43%
Salada Foods Ltd	4.00	2.79	2.99	3.13	-0.14	-4.47%	-22.54%	0.23	12.82	1.15	2.60	20.31%	0.13	4.21%
Seprod Ltd	92.40	75.10	84.28	83.28	1.00	1.20%	-3.32%	3.05	27.59	41.13	2.05	7.43%	1.21	1.44%
Wisynco Ltd	22.50	18.01	20.01	20.59	-0.58	-2.82%	-6.67%	1.35	14.80	6.91	2.89	19.55%	0.46	2.30%
Average									14.35*	15.93	2.36*	15.77%		2.36%
Retail														
Carreras Ltd	17.00	9.01	17.00	16.17	0.83	5.13%	30.27%	0.76	22.50	0.51	33.55	149.12%	1.15	6.76%
Caribbean Producers Jamaica Ltd	9.25	7.20	8.46	8.46	-	0.00%	1.81%	0.99	8.54	5.76	1.47	17.20%	-	0.00%
Lasco Distributors Ltd	5.10	3.00	3.56	3.58	- 0.02	-0.56%	-17.02%	0.39	9.15	2.80	1.27	13.90%	0.11	3.09%
Average									19.96*	3.02	27.62*	60.07%		3.28%

Industry or Company	52 Week		Close Price	Close Price	WoW \$	WoW %	YTD %	Trailing	Price Earnings	Book Value	Price to	T12M ROE	T12M	T12M
	HIGH	LOW	8-Aug-25	1-Aug-25	Change	Change	Change	His. EPS	Ratio (P/E)*	Per Share	Book		Dividend	Dividend
Insurance														
General Accident Insurance Co	7.30	4.02	5.38	5.15	0.23	4.47%	-12.94%	0.48	11.20	4.27	1.26	11.24%	0.22	4.06%
Key Insurance Co Ltd	3.18	1.91	2.67	2.50	0.17	6.80%	9.43%	0.12	21.49	2.58	1.04	4.82%	-	0.00%
Average									11.87*	3.42	0.07*	8.03%		0.00%
Communication														
Radio Jamaica Ltd	1.33	0.86	1.13	1.28	-0.15	-11.72%	-9.60%	-	1.13	-0.22	-5.17	-16.68%	-	0.00%
Average									1.13*	-0.22	-5.17*	-16.68%		0.00%
Conglomerate														
Grace Kennedy Ltd	87.00	67.01	68.99	69.94	-0.95	-1.36%	-12.60%	8.48	8.14	85.61	0.81	9.91%	2.37	3.44%
Jamaica Producers Group	27.00	18.50	24.49	24.65	-0.16	-0.65%	-1.01%	3.52	6.95	33.33	0.73	10.57%	0.30	1.22%
Massy Holdings Limited	87.70	65.00	77.50	77.13	0.37	0.48%	-0.09	8.34	9.29	90.51	0.86	9.22%	87.87	1.13
Pan-Jamaica Group Limited	62.70	44.07	50.00	51.02	-1.02	-2.00%	-9.11%	2.01	24.86	47.23	1.06	4.26%	0.59	1.17%
Sagicor Group Jamaica Ltd	49.00	36.52	41.50	41.53	-0.03	-0.07%	2.77%	2.32	17.91	26.16	1.59	8.86%	1.18	2.84%
Average									11.25*	56.57	0.96*	8.56%		24.41%
Leisure														
Innovative Energy Group Ltd	1.45	0.75	1.18	1.17	0.01	0.85%	14.56%	-0.02	-49.46	-0.04	-27.76	56.12%	-	0.00%
Palace Amusement Co Ltd	1.30	0.90	1.00	1.22	-0.22	-18.03%	-20.00%	0.01	67.66	1.16	0.87	1.28%	-	0.00%
Pulse Investments Ltd	1.75	0.72	0.90	0.93	-0.03	-3.23%	-21.74%	0.21	4.25	1.54	0.58	13.73%	-	0.00%
Supreme Ventures Ltd	26.50	17.25	19.38	19.53	-0.15	-0.77%	-21.63%	0.78	24.94	1.71	11.32	45.41%	0.43	2.23%
Average									24.35*	1.09	11.01*	29.13%		1.12%
Services														
Kingston Wharves Ltd	34.56	25.42	31.01	30.78	0.23	0.75%	-5.74%	2.22	13.97	32.91	0.94	6.75%	0.68	2.19%
Transjamaican Highway Limited	4.98	3.05	3.66	3.71	-0.05	-1.35%	-20.95%	0.42	8.70	0.82	4.49	51.63%	0.22	6.04%
Average									13.11*	16.86	1.52*	29.19%		4.12%
Real Estate														
Eppley Caribbean Property Fund Ltd SCC	46.99	29.00	42.91	41.51	1.40	3.37%	47.46%	8.05	5.33	76.70	0.56	10.50%	2.36	5.50%
Kingston Properties Ltd	10.00	7.50	9.61	9.63	-0.02	-0.21%	1.91%	0.86	11.12	8.65	1.11	9.99%	0.17	1.72%
Sagicor Real Estate X Fund Ltd	9.50	6.11	7.88	7.99	-0.11	-0.01	-0.06	0.33	24.21	10.11	0.78	3.22%	-	0.00%
Stanley Motta Ltd.	8.00	4.55	5.82	5.90	-0.08	-1.36%	-10.46%	2.32	2.51	10.22	0.57	22.69%	-	0.00%
138 Student Living Jamaica Ltd	4.78	3.08	4.25	4.00	0.25	6.25%	-1.39%	0.65	6.52	11.62	0.37	5.61%	-	0.00%
Sygnus Real Estate Finance Limited	12.65	7.18	8.48	7.30	1.18	16.16%	-13.56%	2.10	4.03	37.73	0.22	5.58%	0.20	2.37%
First Rock Capital Holdings Ltd	10.93	8.20	9.40	9.50	-0.10	-1.05%	-6.37%	-11.70	-0.80	138.23	0.07	-8.46%	-	0.00%
Average									7.37*	41.90	0.64*	7.02%		1.81%
Other														
MPC Caribbean Clean Energy Limited	96.80	53.33	64.99	64.49	0.50	0.78%	-7.16%	22.59	2.88	156.81	0.41	14.40%	-	0.00%
Sagicor Select Fund Finance	0.49	0.40	0.45	0.45	0.00	0.00%	-2.17%	-0.03	-14.45	0.57	0.79	-5.49%	-	0.00%
Sagicor Select Fund Manu & Dist.	0.97	0.65	0.80	0.80	0.00	0.00%	5.26%	-0.02	-42.79	1.03	0.77	-1.81%	-	0.00%
Wigton Windfarm Ltd	1.70	0.95	1.17	1.22	-0.05	-4.10%	-15.83%	0.06	19.97	0.49	2.38	11.92%	-	0.00%
Average									3.39*	39.72	0.46*	4.76%		0.00%
Market Average (excluding Outliers)									7.94*	30.88	1.20*	15.25%		4.46%

*Weighted Average

JUNIOR MARKET

Industry or Company	52 Week		Close Price	Close Price	WoW \$ Change	WoW % Change	YTD % Change	His. EPS Last 4 Qtrs	Price Earnings Ratio (P/E)*	Book Value Per Share	Price to Book	T12M ROE	T12M Dividend	T12M Dividend Yield
	HIGH	LOW	8-Aug-25	1-Aug-25										
Finance														
Access Financial Services Ltd	23.00	14.05	17.63	19.01	- 1.38	-7.26%	6.40%	1.11	15.93	11.32	1.56	9.77%	0.36	2.04%
Dolla Financial Services Ltd	3.69	1.90	2.62	2.66	- 0.04	-1.50%	-13.25%	0.15	16.92	0.48	5.40	31.94%	0.08	3.02%
ISP Finance Services Ltd	49.42	8.00	19.00	16.17	2.83	17.50%	-19.15%	0.94	20.20	5.98	3.18	15.73%	-	0.00%
Lasco Financial Services Ltd	2.05	1.42	1.78	1.78	-	0.00%	21.92%	0.09	19.79	1.78	1.00	5.05%	-	0.00%
QWI Investments Ltd	1.00	0.65	0.71	0.71	-	0.00%	-10.13%	0.10	7.28	1.33	0.53	7.32%	0.03	3.52%
MFS Capital Partners Limited	0.84	0.32	0.42	0.38	0.04	10.53%	-19.23%	0.03	14.80	0.35	1.18	7.99%	-	0.00%
Average									16.98*	3.54	2.34*	11.63%		1.43%
Insurance														
Caribbean Assurance Brokers	3.85	1.70	2.34	2.02	0.32	15.84%	-18.47%	0.19	12.39	2.00	1.17	9.45%	0.14	6.03%
IronRock Insurance Co Ltd	6.10	2.61	4.98	4.60	0.38	8.26%	28.02%	0.41	12.12	3.52	1.42	11.68%	0.10	2.01%
Average									12.18*	2.76	1.36*	10.79%		4.06%
Manufacturing														
AMG Packaging & Paper Co Ltd	3.50	2.01	2.57	2.30	0.27	11.74%	-4.10%	0.20	13.13	2.90	0.89	6.74%	0.12	4.67%
Atlantic Hardware & Plumbing Co Ltd	1.10	0.76	0.84	0.88	- 0.04	-4.55%	-16.00%	0.04	19.93	0.69	1.21	6.09%	-	-
Blue Power Group Ltd	5.77	3.33	4.50	4.89	- 0.39	-7.98%	-6.05%	0.33	13.83	3.01	1.50	10.82%	0.10	2.22%
Consolidated Bakeries Jamaica	2.45	1.01	1.25	1.25	-	0.00%	-37.81%	- 0.06	- 20.03	7.24	0.17	-0.86%	-	0.00%
Caribbean Cream Ltd	3.45	1.95	2.01	2.10	- 0.09	-4.29%	-25.56%	0.01	255.58	2.28	0.88	0.34%	-	0.00%
Caribbean Flavours & Fragrance	1.71	1.11	1.60	1.60	-	0.00%	16.79%	0.12	13.24	0.80	2.00	15.09%	0.05	3.13%
Honey Bun 1982 Ltd	8.75	6.36	7.91	7.95	- 0.04	-0.50%	-2.94%	0.58	13.75	3.14	2.52	18.30%	0.09	1.14%
Jamaican Teas Ltd	2.90	1.92	2.25	2.41	- 0.16	-6.64%	0.00%	0.06	35.97	1.45	1.55	4.31%	0.03	1.11%
JFP Limited	1.20	0.42	0.48	0.54	- 0.06	-11.11%	-0.50	- 0.08	- 5.66	0.06	7.96	-140.45%	-	0.00%
OMNI Industries Limited	1.25	0.51	0.76	0.89	- 0.13	-14.61%	-0.30	0.03	23.74	0.38	1.98	8.36%	-	0.00%
SPURTREE	2.13	0.71	0.89	0.87	0.02	2.30%	- 0.55	0.05	16.26	0.50	1.77	10.87%	-	-
Average									16.56*	2.40	1.98*	-7.54%		1.67%

Industry or Company	52 Week		Close Price	Close Price	WoW \$	WoW %	YTD %	His. EPS Last 4 Qtrs	Price Earnings Ratio (P/E)*	Book Value Per Share	Price to Book	T12M ROE	T12M Dividend	T12M Dividend Yield
	HIGH	LOW	8-Aug-25	1-Aug-25	Change	Change	Change							
Retail														
Derrimon Trading Co Ltd	2.15	1.66	1.80	1.97	- 0.17	-8.63%	-8.16%	0.00	666.02	1.48	1.21	0.18%	-	0.00%
Everything Fresh Ltd	2.54	1.50	2.25	2.25	-	0.00%	7.14%	0.08	29.85	0.65	3.46	11.57%	-	0.00%
Fontana Ltd	10.50	7.50	8.94	9.00	- 0.06	-0.67%	10.23%	0.47	19.12	2.47	3.62	18.94%	0.50	5.59%
FosRich Company Ltd.	2.99	1.86	2.69	2.70	- 0.01	-0.37%	14.96%	- 0.01	- 203.79	0.38	7.08	-3.47%	0.02	0.56%
Jetcon Corp Ltd	2.25	0.88	1.84	1.74	0.10	5.75%	73.58%	- 0.01	- 171.49	0.97	1.89	-1.10%	-	0.00%
Indies Pharma Jamaica Ltd	4.18	2.30	2.73	3.43	- 0.70	-20.41%	-22.66%	0.16	16.88	0.94	2.91	17.27%	0.25	8.97%
Lumber Depot Ltd	3.05	2.00	2.88	2.90	- 0.02	-0.69%	5.49%	0.20	14.75	1.06	2.72	18.42%	0.07	2.43%
Medical Disposables & Supplies	2.48	1.15	1.63	1.50	0.13	8.67%	-1.21%	0.74	2.21	2.95	0.55	25.06%	-	0.00%
Paramount Trading Jamaica Ltd	* 1.55	* 0.70	0.70	0.80	- 0.10	-12.50%	-38.60%	- 0.10	- 6.86	0.65	1.08	-15.79%	-	0.00%
Stationery & Office Supplies	1.93	1.20	1.67	1.70	- 0.03	-1.76%	-0.60%	0.10	17.41	0.65	2.56	14.71%	-	0.00%
Tropical Battery Company Ltd	3.15	1.52	1.84	1.93	- 0.09	-4.66%	-26.69%	- 0.04	- 47.82	0.78	2.37	-4.96%	-	0.00%
R.A. Williams Distributors Limited	0.99	0.35	0.47	0.47	-	0.00%	-37.33%	0.04	11.10	0.19	2.44	21.96%	-	-
Regency Petroleum Co. Limited	4.68	2.13	4.11	4.23	- 0.12	-2.84%	24.55%	0.05	81.83	0.30	13.69	16.73%	-	0.00%
Average									30.22*	1.18	3.70*	6.93%		2.06%
Leisure														
Dolphin Cove Ltd	23.20	10.07	14.08	14.20	- 0.12	-0.85%	-23.89%	0.53	26.53	12.76	1.10	4.16%	0.60	4.26%
KLE Group Ltd	2.20	0.79	1.09	0.79	0.30	37.97%	-4.39%	- 0.54	- 2.02	- 0.09	- 12.08	598.54%	-	0.00%
Main Event Entertainment Group	14.14	6.89	8.67	8.79	- 0.12	-1.37%	-25.90%	0.47	18.48	3.20	2.71	14.64%	-	0.00%
Average									24.54*	5.29	1.77*	9.40%		4.26%
Food & Beverage														
Express Catering Ltd.	4.44	2.41	2.58	2.55	0.03	1.18%	-14.57%	0.15	16.97	0.77	3.35	19.77%	0.03	1.19%
Average									16.97*	0.77	3.35*	19.77%		1.19%
Services														
CAC 2000 Ltd	2.75	1.75	2.09	2.09	-	0.00%	-0.48%	- 0.18	- 11.31	2.37	0.88	-7.79%	-	0.00%
Cargo Handlers Ltd	12.95	8.00	11.34	11.40	- 0.06	-0.53%	12.39%	0.72	15.71	3.01	3.77	24.00%	0.24	2.12%
Elite Diagnostic Limited	2.62	1.15	1.50	1.55	- 0.05	-3.23%	-21.05%	0.10	14.44	1.47	1.02	7.07%	-	0.00%
Future Energy Sources Company Limited	4.23	2.61	2.87	3.08	- 0.21	-6.82%	-25.07%	0.21	13.98	1.11	2.59	18.52%	-	0.00%
Gwest Corporation	1.24	0.70	0.80	0.78	0.02	2.56%	-17.53%	- 0.02	- 44.40	1.41	0.57	-1.28%	-	0.00%
Knutsford Express Services Ltd	15.00	8.00	14.16	13.63	0.53	3.89%	0.00%	0.42	33.64	2.81	5.04	14.99%	0.13	0.92%
Mailpac Group Limited	2.80	2.10	2.44	2.48	- 0.04	-1.61%	-9.29%	0.11	22.73	0.32	7.57	33.29%	-	0.00%
Average									22.42*	1.79	4.30*	16.10%		0.71%
Other														
Image Plus Consultants Limited	2.02	0.86	0.99	0.98	0.01	1.02%	-42.11%	0.07	13.74	0.87	1.14	8.27%	-	0.00%
Kintyre Holdings (JA) Limited	0.53	0.19	0.25	0.25	-	0.00%	-39.02%	- 0.04	- 5.58	0.29	0.87	-15.54%	-	0.00%
The Limners and Bards Company Ltd	1.58	0.99	1.06	1.06	-	0.00%	-16.54%	0.09	11.94	0.72	1.47	12.32%	0.04	4.22%
Edufocal Limited	0.43	0.19	0.22	0.22	-	0.00%	-38.89%	- 0.09	- 2.48	- 0.20	- 1.12	45.08%	-	0.00%
One-on-One Educational Services Ltd	1.08	0.73	0.85	0.87	- 0.02	-2.30%	-14.14%	0.02	47.95	0.22	3.88	8.09%	-	0.00%
One Great Studio	0.87	0.30	0.38	0.33	0.05	15.15%	-	0.03	12.24	0.35	1.08	8.82%	-	0.00%
Average									20.48*	0.63	1.90*	3.28%		4.22%
Market Average (excluding Outliers)									21.94*	2.29	3.02*	8.71%		2.63%

*Weighted Average

USD MARKET

Industry or Company	52 Week		Close Price	Close Price	WoW \$	WoW %	YTD %	His. EPS	Price	Book	Price to	T12M	T12M	T12M
	HIGH	LOW	8-Aug-25	1-Aug-25	Change	Change	Change	Last 4 Qtrs	Earnings Ratio (P/E)*	Value Per Share	Book	ROE	Dividend	Dividend Yield
Finance														
Proven Investments Ltd	0.15	0.09	0.11	0.10	0.00	3.76%	-16.32%	0.01	0.01	0.13	0.84	6.44%	0.00	3.71%
Sygnus Credit Investments Limited	0.09	0.06	0.07	0.08	- 0.00	-4.11%	3.58%	0.04	0.04	0.31	0.23	11.40%	0.01	8.48%
Sterling Investments Ltd	0.02	0.01	0.02	0.02	0.00	6.00%	23.26%	0.00	0.00	0.02	0.97	6.38%	0.00	2.93%
Average									0.35*	0.15	61.09*	6.41%		5.04%
Manufacturing														
A.S. Bryden & Sons Holdings Limited	0.27	0.16	0.18	0.18	-	-	- 21.29%	-	0.01	0.07	2.59	21.50%	-	-
Average									0.01*	0.07	2.59*	21.50%		-
Retail														
Productive Business Solutions	1.85	1.18	1.18	1.18	-	0.00%	-18.62%	0.05	0.05	0.42	2.82	11.54%	0.03	2.96%
Average									0.05*	0.42	2.82*	11.54%		2.96%
Leisure														
Margaritaville Turks Ltd	0.12	0.06	0.08	0.08	-	0.00%	17.99%	0.01	0.01	0.07	1.08	16.26%	0.00	-
Average														
Real Estate														
Firstrock Capital Holding Ltd	0.05	0.01	0.02	0.02	-	0.00%	-18.75%	-0.01	- 0.01	0.13	0.15	-8.75%	0.00	-
Sygnus Real Estate Finance Limited	0.09	0.04	0.06	0.06	- 0.00	-3.38%	2.04%	0.02	0.02	0.36	0.17	5.58%	0.00	1.46%
Average									0.04*	0.25	0.18*	-1.58%		0.00%
Other														
MPC Clean Energy Ltd	0.75	0.39	0.45	0.39	0.06	15.00%	-18.45%	0.14	0.14	1.00	0.45	14.49%	0.00	-
Average									0.14*	1.00	0.45*	14.49%		-
Market Average (excluding Outliers)									0.02*	0.28	10.41	17.40%		2.76%

*Weighted Average

Disclaimer: All information contained herein is obtained by JN Fund Managers Limited's (JNFM's) Global Investment Research Unit from sources believed to be accurate and reliable. All opinions expressed are based on the Research Analyst's judgment as of the date of the report. As such, no warranty is made, expressed or implied by JNFM in any form whatsoever as to the accuracy, timeliness or completeness of information contained in this report. JNFM is therefore not liable for any actions taken in reliance on information contained herein.

JNFM's Global Investment Research Unit does not provide investment advice that considers the circumstances and objectives of the parties who receive this report. It is therefore recommended that before making any investment decision, investors seek the advice of a JN Fund Managers Investment Advisor.

This report does not represent an offer to buy or sell, or solicitation of an offer to buy or sell the securities mentioned. Past performance is not necessarily an indication of future performance. Estimates of future performance are based on assumptions that may not be realized. Additional information not available in this research report may be available upon request. JN Fund Managers is a multifaceted organization with, investment banking, investment management, fund administration and brokerage business lines. JNFM may therefore conduct investment banking or other business activities with some of the companies and countries covered by the Company's Global Investment Research Unit. JN Fund Managers may invest in and trade the securities covered in this report for its own proprietary account and/or on behalf of its clients. JNFM's trading activity in these securities may be contrary to the recommendation (s) indicated in this report