

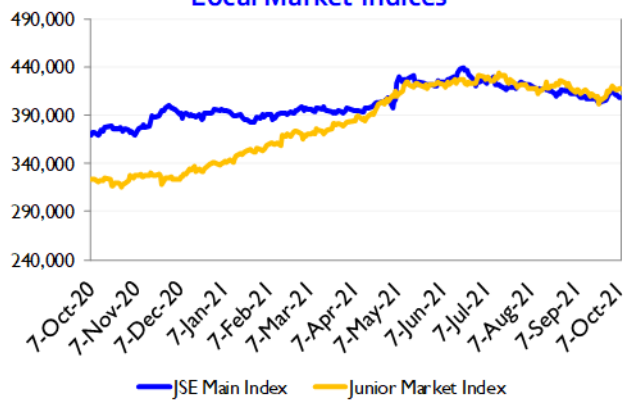
US Non-Farm Private Payrolls Above Market Expectations in September

The ADP Research Institute publishes a monthly snapshot of nonfarm private sector employment in the United States (US) in partnership with Moody's Analytics. According to the Institute's National Employment Report, Non-Farm Private Payrolls in the US increased by 568,000 in September 2021, above market expectations for an increase of 425,000 jobs and marking the ninth consecutive month that non-farm payrolls increased in the US. Small, medium-sized and large businesses added 63,000, 115,000 and 390,000 jobs, respectively, during the month. The service-providing sector, which gained 466,000 jobs, accounted for most of the job gains, while the goods-producing sector added 102,000 jobs. In the services sector, leisure and hospitality, education, health, professional and business, trade, transportation and utilities, other services, financial activities, and information industries all added jobs. Meanwhile in the goods-producing sector, manufacturing, construction, natural resources and mining industries added jobs.

Despite the consecutive increases over recent months, the Non-farm private payrolls are still below their pre-COVID-19 levels. Given the uncertainty surrounding COVID-19 and its variants, there is a risk that demand, supply chains, and business activity will be further stifled and lead to a slowing in the pace of non-farm private payrolls growth over the short term. The non-farm employment report from the US Bureau of Labor Statistics is set to be released on Friday, and it should provide more insight into the health of the US labour market.

For the months of September and October, trade your stocks through JTrader Pro and pay 0.00% commission. Talk to your JN Fund Managers Advisor

Local Market Indices



Foreign Exchange Market

Currency	7-Oct	6-Oct	DoD % Δ	YTD % Δ
USD:JMD	148.85	147.62	0.83%	4.35%
GBP:JMD	205.81	204.31	0.73%	6.3%
CAD:JMD	119.55	118.62	0.78%	7.3%

Caribbean & Latam

- Mexico's peso slipped on Thursday as inflation concerns grew on a higher-than-expected September reading, while Colombia's peso rose as Moody's upgraded its outlook on the country, citing recent economic resilience.

USA & Canada

- Canada's main stock index rose on Thursday, led by technology stocks that tracked gains in the Nasdaq, as global sentiment was lifted by hopes that Washington could resolve its debt-ceiling standoff.

Europe

- European stocks are seen opening higher on Thursday as investors cheer signs of progress on resolving the standoff in U.S. Congress over the debt ceiling.

Asia

- Wall Street ended sharply higher on Thursday in a broad-based rally led by heavyweight technology shares, as a truce in the debt-ceiling standoff in the U.S. Congress relieved concerns of a possible government debt default this month.

Local Equity Market

Stock Index	Today's close	DoD Δ	DoD% Δ	YTD % Δ	YoY% Δ
JSE Combined Index	408,901.27	-1,546.56	-0.38%	4.20%	11.52%
JSE Index	406,297.24	-1,399.33	-0.34%	2.70%	10.02%
All Jamaican Composite Index	449,787.35	-597.88	-0.13%	3.75%	11.11%
JSE Select Index	9,787.55	-23.36	-0.24%	0.46%	9.03%
Junior Market Index	3,262.46	-25.27	-0.77%	23.42%	30.50%

BEST AND WORST PERFORMERS

ADVANCERS		DECLINERS	
DCOVE	18.03%	MTL	-12.99%
CABROKERS	11.46%	I38SL	-9.80%
ICREATE	10.71%	JETCON	-9.65%

Today's combined market activity (excluding preference and deferred shares) resulted in trading of **85** stocks, of which **33** advanced, **41** declined and **11** traded firm.

International Markets

International Equity Markets					International Currency Market				
Index	7-Oct	DoD % Δ	YTD % Δ	YoY % Δ	Currency	7-Oct	DoD % Δ	YTD % Δ	YoY % Δ
S&P 500	4,399.76	0.83%	17.14%	28.67%	EUR: USD	1.1553	-0.03%	-5.43%	-1.79%
Dow Jones	34,754.94	0.98%	13.55%	22.79%	GBP: USD	1.36	0.24%	-0.41%	5.38%
FTSE All Share	4,038.83	1.09%	9.94%	21.04%	USD: CAD	1.26	-0.31%	-1.37%	-5.32%
Euro Stoxx 50	4,098.34	2.14%	15.36%	26.75%	USD: JPY	111.64	0.21%	8.13%	5.34%
Nikkei 225	27,678.21	0.54%	0.85%	18.17%					
MSCI World Index	717.83	1.15%	11.07%	24.70%					
Global Interest Rates					Commodities				
Rates	7-Oct	DoD Δbps	YTD Δbps	YoY Δbps	Commodity	7-Oct	DoD % Δ	YTD % Δ	YoY % Δ
10 -Year US Treasury Bond	1.58%	6.00	67.00	79.00	Crude Oil	78.81	1.78%	62.43%	97.27%
10-Year UK Gilt	1.08%	1.00	88.00	78.00	Gold	1,754.51	-0.47%	-7.58%	-7.04%
GOJ 2025 Global Bond	3.65%	-1.00	20.00	-61.00	Silver	22.59	-0.17%	-14.46%	-5.11%
					Aluminium	2,946.00	1.69%	48.83%	65.18%



Mutual Funds

Fund Managers Ltd.

A member of the JN Group

JN MUTUAL FUNDS

October 1, 2021

JN Mutual Funds	NAV Price	12 Months Growth Rate	YTD Growth Rate	Yield (Estimated Yearly Income)
Global Diversified Income	J\$13.9454	3.75%	0.75%	2.22%
Global Equity	J\$15.8385	13.04%	5.20%	0.00%
Global Fixed Income	J\$13.0832	4.16%	3.37%	4.74%
Global Money Market (US\$)	US\$10.8966	3.57%	2.62%	2.40%
Global Fixed Income (US\$)	US\$11.2646	7.44%	2.28%	3.15%
Local Money Market	J\$11.3881	3.97%	3.24%	4.17%

	Global Money Market Fund	Local Money Market Fund	Global Fixed Income Funds	Global Diversified Income Fund	Global Equity Fund
Objective	To preserve capital whilst providing US dollar (US\$) money market returns	To preserve capital whilst providing Jamaican Dollar (J\$) money market returns	To achieve an attractive total return through capital injection and income growth. This is offered through two separate Funds: (i) A Jamaican dollar (J\$) and (ii) A US dollar (US\$) fund.	To provide long-term investment growth through exposure to a diversified range of asset classes.	To provide long-term capital growth and risk diversification.
Strategy	To invest in local and global money market instruments for safety, liquidity and yield.	To invest in local and global money market instruments for safety and liquidity and yield	To invest in regional, sovereign debt securities, local and international corporate bonds.	To invest in fixed income, high dividend yielding stocks, REITs and structured products	To invest in the shares of local and international companies which offer strong growth possibilities and consistent income

With a suite of six investment portfolios, each with a distinct financial profile, JN Mutual Funds offers a premium opportunity for investors to align their personal financial strategy with their goals, time horizons and risk profile.

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