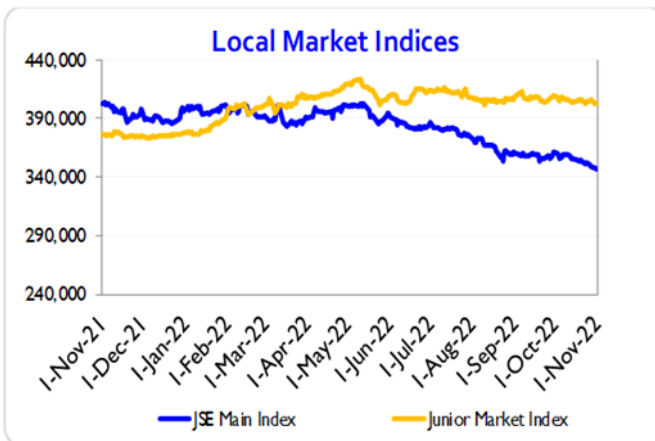


## U.S. Job Openings Bounce Sharply in September but ISM Manufacturing PMI Falls to 50.2

The last batch of U.S. economic data before the Federal Reserve's latest policy meeting showed much of the economy still in surprisingly rude health, casting doubt over the ability of the central bank to moderate the pace of its monetary tightening. The Labor Department's monthly survey of Job Openings and Labor Turnover showed a sharp rebound in vacancies in September, after an August drop that many thought would herald a broader slowdown. Vacancies rose by nearly half a million to 10.717 million from an August figure that itself revised up to 10.280 million. They remain in a downward trend stretching back to the first quarter of the year.

At the same time, a closely watched of business activity also turned out a little stronger than expected. The Institute for Supply Management's manufacturing purchasing managers index fell to 50.2 from 50.9 - slightly higher than consensus forecasts for 50, the level that typically divides expansion from contraction. The stronger-than-expected numbers dented hopes that the Fed will signal an early end to interest rate hikes when it announces the results of its latest meeting on Wednesday. The dollar rose nearly 0.5% on the news to stand at 111.145, down only 0.2% on the day. The yield on the benchmark two-year Treasury note, which is sensitive to expectations for Fed interest rates, reversed its downward drift, rising 10 basis points to 4.51%, unchanged on the day.

Source: Investing.com



### Foreign Exchange Market

Currency	1-Nov	31-Oct	DoD % Δ	YTD% Δ
USD:JMD	154.08	154.13	-0.04%	-0.65%
GBP:JMD	176.55	177.08	-0.30%	-16.0%
CAD:JMD	113.73	117.44	-3.15%	-7.4%

### Caribbean & Latam

- Brazil's central bank said that its inflation calculations are still consistent with its policy strategy, though risks remain high and require continuous monitoring and serenity, according to minutes from its latest policy meeting released on Tuesday.

### USA & Canada

- U.S. stocks closed lower for a second straight session on Tuesday after data indicating the labor market remained on solid ground dimmed hopes the Federal Reserve might have enough reason to begin decreasing the size of its interest rate hikes.

### Europe

- European stocks rose on Tuesday and the positive market sentiment was set to continue on Wall Street, supported by speculation among investors that central banks could come to the end of their rate-hiking cycles.

### Asia

- Asian shares advanced while bond yields eased slightly on Tuesday following mild losses on Wall Street as investors turned their focus to the U.S. Federal Reserve's policy meeting this week for hints on what comes next.

### Local Equity Market

Stock Index	Today's close	DoD Δ	DoD% Δ	YTD % Δ	YoY% Δ
JSE Combined Index	360,064.48	-1,424.21	-0.39%	-10.24%	-11.53%
JSE Index	346,045.01	-1,605.97	-0.46%	-12.65%	-14.10%
All Jamaican Composite Index	396,389.60	-818.79	-0.21%	-9.57%	-11.16%
JSE Select Index	8,772.51	49.99	0.57%	-11.24%	-10.65%
Junior Market Index	4,060.08	8.37	0.21%	18.43%	19.59%

### BEST AND WORST PERFORMERS

ADVANCERS		DECLINERS	
tTech	21.85%	WIG	-13.43%
SML	16.93%	MFS	-11.30%
FIRSTROCKUSD	11.58%	SCIUS	-8.70%

Today's combined market activity (excluding preference and deferred shares) resulted in trading of **92** stocks, of which **37** advanced, **48** declined and **7** traded firm.

### International Markets

International Equity Markets					International Currency Market				
Index	1-Nov	DoD % Δ	YTD% Δ	YoY% Δ	Currency	1-Nov	DoD % Δ	YTD% Δ	YoY% Δ
S&P 500	3,856.10	-0.41%	-19.09%	-16.42%	EUR: USD	0.9877	-0.05%	-13.13%	-14.90%
Dow Jones	32,653.20	-0.24%	-10.14%	-9.08%	GBP: USD	1.15	0.13%	-15.13%	-15.96%
FTSE All Share	3,928.75	1.35%	-6.64%	-5.48%	USD: CAD	1.36	0.04%	7.86%	10.19%
Euro Stoxx 50	3,651.02	0.93%	-15.06%	-14.71%	USD: JPY	148.27	-0.30%	28.84%	30.06%
Nikkei 225	27,678.92	0.33%	-3.86%	-6.64%					
MSCI World Index	587.62	0.21%	-22.15%	-21.49%					

Global Interest Rates					Commodities				
Rates	1-Nov	DoD Δbps	YTD Δbps	YoY Δbps	Commodity	1-Nov	DoD % Δ	YTD% Δ	YoY% Δ
10-Year US Treasury Bond	4.04%	-1.00	253.00	248.00	Crude Oil	88.37	2.13%	17.50%	5.14%
10-Year UK Gilt	3.47%	-5.00	250.00	241.00	Gold	1,647.98	0.88%	-9.91%	-8.10%
GOJ 2025 Global Bond	6.41%	-3.00	237.00	281.00	Silver	19.63	2.42%	-15.79%	-18.37%
					Aluminium	2,242.50	0.92%	-20.12%	-17.54%



# Mutual Funds

**JN MUTUAL FUNDS**

October 31, 2022

**Fund Managers Ltd.**

A member of the JN Group

JN Mutual Funds	NAV Price	12 Months Growth Rate	YTD Growth Rate	Yield (Estimated Yearly Income)	
<b>Global Diversified Income</b>	J\$12.9808	-9.24%	-8.25%	1.71%	
<b>Global Equity</b>	J\$14.7359	-7.41%	-6.20%	0.00%	
<b>Global Fixed Income</b>	J\$13.6738	3.60%	3.06%	4.76%	
<b>Global Money Market (US\$)</b>	US\$11.3259	3.66%	3.08%	3.87%	
<b>Global Fixed Income (US\$)</b>	US\$11.3490	0.15%	0.07%	4.02%	
<b>Local Money Market</b>	J\$11.9790	4.01%	3.41%	5.67%	
	<b>Global Money Market Fund</b>	<b>Local Money Market Fund</b>	<b>Global Fixed Income Funds</b>	<b>Global Diversified Income Fund</b>	<b>Global Equity Fund</b>
<b>Objective</b>	To preserve capital whilst providing US dollar (US\$) money market returns	To preserve capital whilst providing Jamaican Dollar (J\$) money market returns	To achieve an attractive total return through capital injection and income growth. This is offered through two separate Funds: (i) A Jamaican dollar (J\$) and (ii) A US dollar (US\$) fund.	To provide long-term investment growth through exposure to a diversified range of asset classes.	To provide long-term capital growth and risk diversification.
<b>Strategy</b>	To invest in local and global money market instruments for safety, liquidity and yield.	To invest in local and global money market instruments for safety and liquidity and yield	To invest in regional, sovereign debt securities, local and international corporate bonds.	To invest in fixed income, high dividend yielding stocks, REITs and structured products	To invest in the shares of local and international companies which offer strong growth possibilities and consistent income

With a suite of six investment portfolios, each with a distinct financial profile, JN Mutual Funds offers a premium opportunity for investors to align their personal financial strategy with their goals, time horizons and risk profile.

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