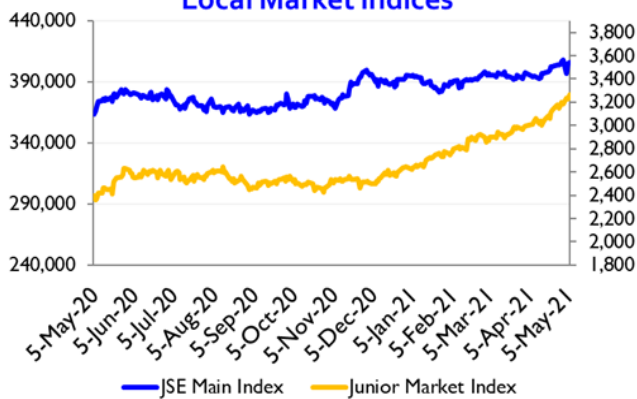


US Non-Farm Private Payrolls Increased to the Highest Reading since September 2020

According to the ADP Research Institute's National Employment Report, Non-Farm Private Payrolls in the United States (US) rose by 742,000 in April 2021 which was higher than the 517,000 increase recorded in March but below market expectations for an increase of 800,000 jobs. The ADP Institute in partnership with Moody's Analytics publishes a monthly snapshot of U.S. nonfarm private sector employment. On a scale of business size, small, medium-sized, and large businesses, 235,000; 230,000 and 277,000 jobs were added, respectively in the month. From an industry standpoint, most of the job gains were primarily in the service-providing sector, which gained 636,000 jobs, while the goods-producing sector added 106,000 jobs. The services sector saw job gains in the 'leisure and hospitality', 'trade, transportation & utilities', 'professional and business', 'education & health', and 'other services' industries, while the goods-producing sector saw increases in the 'manufacturing', 'construction', and 'natural resources and mining' industries.

The April reading represents the largest month-over-month increase since September 2020 and marks the fourth consecutive month of job growth. The ongoing vaccination programme in the US, as well as the gradual relaxation of containment measures and additional stimulus support, are helping to boost demand and support recovery in the US job market. Job growth is therefore expected to continue in the ensuing months, but at a slower pace given the ongoing uncertainty surrounding the path of COVID-19 and its variants. The US Bureau of Labour Statistics' non-farm employment report to be released on Friday which should provide further insight into the health of the US labour market.

Local Market Indices



Foreign Exchange Market

Currency	5-May	4-May	DoD % Δ	YTD % Δ
USD:JMD	153.38	153.27	0.07%	15.70%
GBP:JMD	212.41	215.15	-1.28%	9.7%
CAD:JMD	124.93	124.33	0.48%	24.7%

Caribbean & Latam

- Brazil's real led gains across Latin American currencies on Wednesday after strong economic data and on expectations of a large rate hike by the central bank, while Colombia's peso fell further on continued protests in the country.

USA & Canada

- The dollar eased off of its more than two-week high hit earlier on Wednesday following some softer-than-expected U.S. economic data that prompted traders to consolidate positions ahead of the April jobs report due at the end of the week.

Europe

- European stocks marked their best day in nearly two months on Wednesday, recovering from a sharp sell-off in the previous session as resource stocks hit a 10-year high, while data showed euro zone business activity picked up in April.

Asia

- Asian shares were trying to avoid a fourth straight session of falls on Wednesday as U.S. stock futures steadied in the wake of a pullback in large-cap tech darlings.

Local Equity Market

Stock Index	Today's close	DoD Δ	DoD% Δ	YTD % Δ	YoY% Δ
JSE Combined Index	408,565.59	1,147.01	0.28%	4.11%	13.33%
JSE Index	405,873.26	816.03	0.20%	2.59%	11.57%
All Jamaican Composite Index	445,922.36	985.41	0.22%	2.86%	11.75%
JSE Select Index	9,870.90	4.95	0.05%	1.31%	6.97%
Junior Market Index	3,264.91	38.21	1.18%	23.51%	36.19%

BEST AND WORST PERFORMERS

ADVANCERS		DECLINERS	
ISP	19.95%	ROC	-13.52%
MEEG	16.42%	SOS	-10.95%
EFRESH	9.71%	SSLVC	-10.77%

Today's combined market activity (excluding preference and deferred shares) resulted in trading of **86** stocks, of which **41** advanced, **33** declined and **12** traded firm.

International Markets

International Equity Markets				
Index	5-May	DoD % Δ	YTD % Δ	YoY % Δ
S&P 500	4,167.59	0.07%	29.00%	45.29%
Dow Jones	34,230.34	0.29%	19.94%	43.32%
FTSE All Share	4,011.51	1.38%	-4.41%	24.35%
Euro Stoxx 50	4,002.79	1.99%	6.88%	39.18%
Nikkei 225	28,812.63	0.00%	21.80%	46.86%
MSCI World Index	699.60	0.29%	23.77%	45.74%

International Currency Market				
Currency	5-May	DoD % Δ	YTD % Δ	YoY % Δ
EUR: USD	1.2004	-0.08%	7.05%	10.74%
GBP: USD	1.39	0.16%	4.92%	11.85%
USD: CAD	1.23	-0.34%	-5.57%	-12.68%
USD: JPY	109.20	-0.12%	0.54%	2.47%

Global Interest Rates				
Rates	5-May	DoD Δbps	YTD Δbps	YoY Δbps
10 -Year US Treasury Bond	1.57%	-2.29	-34.80	90.76
10-Year UK Gilt	0.82%	2.40	-0.30	61.30
GOJ 2025 Global Bond	3.39%	-1.00	-46.60	-340.00

Commodities				
Commodity	5-May	DoD % Δ	YTD % Δ	YoY % Δ
Crude Oil	65.28	-0.62%	6.91%	165.80%
Gold	1,787.29	0.46%	17.80%	4.77%
Silver	26.52	0.03%	48.54%	77.21%
Aluminium	2,444.50	0.68%	35.06%	64.67%



Mutual Funds



A member of the JN Group

JN MUTUAL FUNDS

May 3, 2021

JN Mutual Funds	NAV Price	12 Months Growth Rate	YTD Growth Rate	Yield (Estimated Yearly Income)
Global Diversified Income	J\$14.0818	4.59%	1.74%	1.64%
Global Equity	J\$15.5613	11.53%	3.36%	0.00%
Global Fixed Income	J\$12.9407	5.07%	2.24%	4.26%
Global Money Market (US\$)	US\$10.7455	3.65%	1.20%	3.97%
Global Fixed Income (US\$)	US\$11.0442	11.38%	0.28%	4.83%
Local Money Market	J\$11.2672	4.58%	2.14%	4.06%

	Global Money Market Fund	Local Money Market Fund	Global Fixed Income Funds	Global Diversified Income Fund	Global Equity Fund
Objective	To preserve capital whilst providing US dollar (US\$) money market returns	To preserve capital whilst providing Jamaican Dollar (J\$) money market returns	To achieve an attractive total return through capital injection and income growth. This is offered through two separate Funds: (i) A Jamaican dollar (J\$) and (ii) A US dollar (US\$) fund.	To provide long-term investment growth through exposure to a diversified range of asset classes.	To provide long-term capital growth and risk diversification.
Strategy	To invest in local and global money market instruments for safety, liquidity and yield.	To invest in local and global money market instruments for safety and liquidity and yield	To invest in regional, sovereign debt securities, local and international corporate bonds.	To invest in fixed income, high dividend yielding stocks, REITs and structured products	To invest in the shares of local and international companies which offer strong growth possibilities and consistent income

With a suite of six investment portfolios, each with a distinct financial profile, JN Mutual Funds offers a premium opportunity for investors to align their personal financial strategy with their goals, time horizons and risk profile.

Contact us

Kingston & St. Andrew

Peta-Gay Walker - 876-588-8886 pmiller@jngroup.com

Kimberly Savage – 876-307-9461 ksavage@jngroup.com

Tamara Honeyghan - 876-557-0082 tamarah@jngroup.com

Gayon Knight - 876-564-9563 gknight@jngroup.com

Jason Adams - 876-550-9504 JYadams@jngroup.com

Mandeville

Horace Walters – 876-487-9267 waltersh@jngroup.com

St. Catherine

Nickesha Mullings-Gilling - 876-891-4736 nmullings@jngroup.com

Montego Bay

Marissa Williams - 876-465-3726 mwilliams1@jngroup.com

Jheanell Adjudah - 876-552-0919 JAadjudah@jngroup.com

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