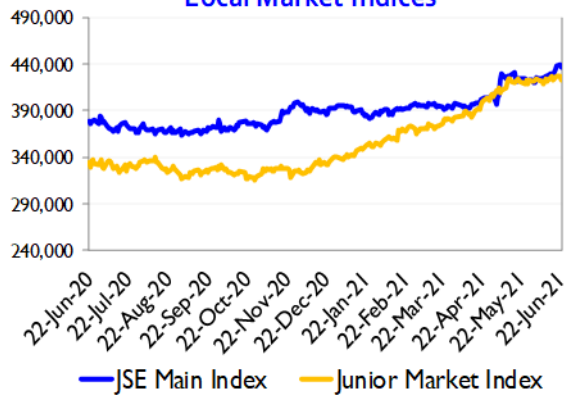


Eurozone Consumer Sentiment Falls Short of Market Expectations

According to the European Commission, the Flash Consumer Confidence indicator (DG ECFIN), which measures household confidence, improved to -3.3 in June 2021 from the -5.1 in May, owing to a decline in coronavirus infection rates and the gradual lifting of containment restrictions across the EU. However, June's preliminary reading fell short of market expectations for an improvement to -3.0, but it is still well above pre-pandemic levels.

The improvement in the vaccination programme across the Eurozone, combined with the ongoing fiscal support from governments, has helped to boost consumer demand and confidence. Excluding further external shocks, if the various measures continue to lead to reduction in the spread of the virus while government continue to provide fiscal support which will help to stabilize unemployment, it is likely that Eurozone consumer sentiment will continue to strengthen over the short term. The European Central Bank believes that preserving favourable financing conditions during the pandemic period is crucial for reducing uncertainty and boosting confidence. However, the virus and its variants continued presence adds uncertainty to the short-term outlook and is likely to slow economic activity and stifle consumer confidence in the ensuing periods.

Local Market Indices



Foreign Exchange Market

Currency	22-Jun	21-Jun	DoD % Δ	YTD % Δ
USD:JMD	150.25	150.71	-0.31%	5.33%
GBP:JMD	208.82	209.06	-0.12%	9.9%
CAD:JMD	122.65	122.14	0.41%	11.0%

Caribbean & Latam

- Brazil's real hit a one-year high as minutes of the central bank's recent meeting suggested a more hawkish stance than previously thought, while Chile's and Mexico's pesos rose as commodity prices stabilized from recent losses.

USA & Canada

- Federal Reserve Chair Jerome Powell on Tuesday reaffirmed the U.S. central bank's intent to encourage a "broad and inclusive" recovery of the job market, and not to raise interest rates too quickly based only on the fear of coming inflation.

Europe

- European shares gave up early gains on Tuesday, with growth-linked technology and healthcare stocks leading declines, as signs of rising inflation fanned fears of a sooner-than-expected tightening in global monetary policies.

Asia

- Hong Kong stocks closed lower on Tuesday, as weakness in tech stocks offset a jump in energy firms, ahead of highly-anticipated testimony from U.S. Federal Reserve Chair Jerome Powell.

Local Equity Market

Stock Index	Today's close	DoD Δ	DoD% Δ	YTD % Δ	YoY% Δ
JSE Combined Index	437,442.50	-2,521.05	-0.57%	11.47%	16.25%
JSE Index	436,332.59	-2,360.07	-0.54%	10.29%	15.25%
All Jamaican Composite Index	473,229.04	-2,380.68	-0.50%	9.16%	14.02%
JSE Select Index	10,819.82	-32.23	-0.30%	11.05%	15.39%
Junior Market Index	3,336.55	-33.10	-0.98%	26.22%	28.47%

BEST AND WORST PERFORMERS

ADVANCERS		DECLINERS	
ISP	13.64%	PJX	-19.89%
MDS	10.86%	KEX	-9.83%
CPFV	6.90%	FIRSTROCKUSD	-9.80%

Today's combined market activity (excluding preference and deferred shares) resulted in trading of **87** stocks, of which **26** advanced, **49** declined and **12** traded firm.

International Markets

International Equity Markets					International Currency Market				
Index	22-Jun	DoD % Δ	YTD % Δ	YoY % Δ	Currency	22-Jun	DoD % Δ	YTD % Δ	YoY % Δ
S&P 500	4,246.44	0.51%	13.06%	36.20%	EUR: USD	1.194	0.18%	-2.26%	6.03%
Dow Jones	33,945.58	0.20%	10.91%	30.43%	GBP: USD	1.39	0.11%	2.04%	11.87%
FTSE All Share	4,046.87	0.49%	10.16%	16.92%	USD: CAD	1.23	-0.46%	-3.29%	-8.99%
Euro Stoxx 50	4,123.13	0.26%	16.06%	27.19%	USD: JPY	110.65	0.34%	7.17%	3.50%
Nikkei 225	28,884.13	3.12%	5.25%	28.73%					
MSCI World Index	714.74	0.52%	10.59%	35.22%					
Global Interest Rates					Commodities				
Rates	22-Jun	DoD Δbps	YTD Δbps	YoY Δbps	Commodity	22-Jun	DoD % Δ	YTD % Δ	YoY % Δ
10 -Year US Treasury Bond	1.46%	-3.00	55.00	75.00	Crude Oil	73.06	-0.81%	50.58%	80.57%
10-Year UK Gilt	0.78%	1.00	58.00	59.00	Gold	1,778.74	-0.25%	-6.30%	1.39%
GOJ 2025 Global Bond	3.48%	8.00	3.00	-163.00	Silver	25.78	-0.67%	-2.37%	45.54%
					Aluminium	2,450.00	1.93%	23.77%	52.84%



Mutual Funds

JN MUTUAL FUNDS

June 21, 2021

Fund Managers Ltd.

A member of the Group

JN Mutual Funds	NAV Price	12 Months Growth Rate	YTD Growth Rate	Yield (Estimated Yearly Income)
Global Diversified Income	J\$14.3043	4.60%	3.35%	1.50%
Global Equity	J\$16.6021	15.39%	10.27%	0.00%
Global Fixed Income	J\$12.9520	4.98%	2.33%	4.88%
Global Money Market (US\$)	US\$10.7950	3.61%	1.66%	2.44%
Global Fixed Income (US\$)	US\$11.1430	8.62%	1.18%	3.00%
Local Money Market	J\$11.2726	4.24%	2.19%	4.08%

	Global Money Market Fund	Local Money Market Fund	Global Fixed Income Funds	Global Diversified Income Fund	Global Equity Fund
Objective	To preserve capital whilst providing US dollar (US\$) money market returns	To preserve capital whilst providing Jamaican Dollar (J\$) money market returns	To achieve an attractive total return through capital injection and income growth. This is offered through two separate Funds: (i) A Jamaican dollar (J\$) and (ii) A US dollar (US\$) fund.	To provide long-term investment growth through exposure to a diversified range of asset classes.	To provide long-term capital growth and risk diversification.
Strategy	To invest in local and global money market instruments for safety, liquidity and yield.	To invest in local and global money market instruments for safety and liquidity and yield	To invest in regional, sovereign debt securities, local and international corporate bonds.	To invest in fixed income, high dividend yielding stocks, REITs and structured products	To invest in the shares of local and international companies which offer strong growth possibilities and consistent income

With a suite of six investment portfolios, each with a distinct financial profile, JN Mutual Funds offers a premium opportunity for investors to align their personal financial strategy with their goals, time horizons and risk profile.

Contact us

Kingston & St. Andrew

Peta-Gay Walker - 876-588-8886 pmiller@jngroup.com

Kimberly Savage – 876-307-9461 ksavage@jngroup.com

Tamara Honeyghan - 876-557-0082 tamarah@jngroup.com

Gayon Knight - 876-564-9563 gknight@jngroup.com

Jason Adams - 876-550-9504 JYadams@jngroup.com

Mandeville

Horace Walters – 876-487-9267 waltersh@jngroup.com

St. Catherine

Nickesha Mullings-Gilling - 876-891-4736 nmullings@jngroup.com

Montego Bay

Marissa Williams - 876-465-3726 mwilliams1@jngroup.com

Jheanell Adjudah - 876-552-0919 JAadjudah@jngroup.com

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