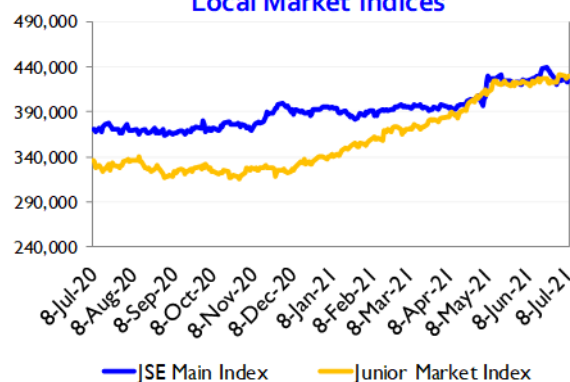


US Jobless Weekly Claims Above Market Expectations

According to the United States (US) Department of Labour, initial claims for state unemployment were 373,000 for the week ending July 3, 2021, which were above market expectations of 350,000 claims and higher than the upwardly revised 371,000 recorded for the previous week. Initial claims under the Pandemic Unemployment Assistance Programme, for persons not eligible under the regular unemployment assistance programme, decreased week over week by 15,185 to 99,001 claims.

Despite the past week's slight increase, initial unemployment claims have declined from a record 6.15 million in early April 2020. The ongoing vaccination plan has enabled gradual re-opening of the US economy which has fueled the need for workers across industries to keep up with consumer demand. However, with 25 states declaring to opt out of expanded federal benefits programmes early, before the official September expiration date, coupled with ongoing uncertainty surrounding COVID-19 and its variants, it is likely that jobless claims data may become volatile over the coming weeks.

Local Market Indices



Foreign Exchange Market

Currency	8-Jul	7-Jul	DoD % Δ	YTD % Δ
USD:JMD	153.61	152.70	0.60%	7.68%
GBP:JMD	210.43	207.69	1.32%	10.7%
CAD:JMD	123.08	119.63	2.88%	11.4%

Caribbean & Latam

- Latin American currencies joined a broader rout in emerging markets on Thursday, as a rapid rise in the COVID-19 Delta variant and dovish signals from China raised concerns over an economic recovery this year.

USA & Canada

- U.S. stock index futures fell more than 1% on Thursday as the growing spread of the COVID-19 Delta variant cast doubts over an economic recovery, while a rout in Chinese technology stocks appeared to have spilled over.

Europe

- European stocks fell on Thursday, with cyclical sectors such as miners, automakers, and banks leading the declines, as global mood soured on economic recovery worries.

Asia

- Asian firms received their smallest upgrade in 12 months in June, hit by a resurgence of COVID-19 infections in the region which prompted new restrictions on people's movement to curb fresh coronavirus outbreaks.

Local Equity Market

Stock Index	Today's close	DoD Δ	DoD % Δ	YTD % Δ	YoY % Δ
JSE Combined Index	429,088.80	3,301.31	0.78%	9.34%	16.13%
JSE Index	426,697.54	3,462.72	0.82%	7.86%	14.99%
All Jamaican Composite Index	464,689.48	4,025.26	0.87%	7.19%	14.26%
JSE Select Index	10,532.55	141.89	1.37%	8.11%	15.38%
Junior Market Index	3,389.74	9.94	0.29%	28.24%	29.87%

BEST AND WORST PERFORMERS

ADVANCERS		DECLINERS	
ISP	24.28%	KEX	-16.53%
SSLVC	14.71%	PAL	-13.04%
GWEST	7.84%	KPREIT	-11.26%

Today's combined market activity (excluding preference and deferred shares) resulted in trading of **82** stocks, of which **39** advanced, **34** declined and **9** traded firm.

International Markets

International Equity Markets					International Currency Market				
Index	8-Jul	DoD % Δ	YTD % Δ	YoY % Δ	Currency	8-Jul	DoD % Δ	YTD % Δ	YoY % Δ
S&P 500	4,320.82	-0.86%	15.04%	36.31%	EUR: USD	1.1844	0.46%	-3.05%	4.54%
Dow Jones	34,421.93	-0.75%	12.47%	32.05%	GBP: USD	1.38	-0.07%	0.89%	9.37%
FTSE All Share	4,019.72	-1.61%	9.42%	17.95%	USD: CAD	1.25	0.41%	-1.52%	-7.25%
Euro Stoxx 50	3,991.66	-2.13%	12.36%	21.47%	USD: JPY	109.76	-0.81%	6.31%	2.33%
Nikkei 225	28,118.03	-0.88%	2.46%	25.31%					
MSCI World Index	717.06	-1.01%	10.95%	32.70%					
Global Interest Rates					Commodities				
Rates	8-Jul	DoD Δbps	YTD Δbps	YoY Δbps	Commodity	8-Jul	DoD % Δ	YTD % Δ	YoY % Δ
10 -Year US Treasury Bond	1.29%	-3.00	38.00	63.00	Crude Oil	73.2	1.39%	50.87%	78.97%
10-Year UK Gilt	0.61%	1.00	41.00	43.00	Gold	1,802.44	-0.07%	-5.05%	-0.36%
GOJ 2025 Global Bond	3.51%	0.00	6.00	-129.00	Silver	25.93	-0.80%	-1.79%	38.51%
					Aluminium	2,442.00	-2.30%	23.36%	46.67%



Mutual Funds

JN MUTUAL FUNDS

July 7, 2021



A member of the JN Group

JN Mutual Funds		NAV Price	12 Months Growth Rate	YTD Growth Rate	Yield (Estimated Yearly Income)
Global Diversified Income		J\$14.0655	2.98%	1.62%	1.99%
Global Equity		J\$16.1848	14.29%	7.50%	0.00%
Global Fixed Income		J\$12.9715	4.54%	2.49%	5.40%
Global Money Market (US\$)		US\$10.8107	3.56%	1.81%	2.40%
Global Fixed Income (US\$)		US\$11.1693	8.10%	1.41%	3.21%
Local Money Market		J\$11.2973	4.22%	2.42%	4.13%
Objective	Global Money Market Fund	Local Money Market Fund	Global Fixed Income Funds	Global Diversified Income Fund	Global Equity Fund
	To preserve capital whilst providing US dollar (US\$) money market returns	To preserve capital whilst providing Jamaican Dollar (J\$) money market returns	To achieve an attractive total return through capital injection and income growth. This is offered through two separate Funds: (i) A Jamaican dollar (J\$) and (ii) A US dollar (US\$) fund.	To provide long-term investment growth through exposure to a diversified range of asset classes.	To provide long-term capital growth and risk diversification.
Strategy	To invest in local and global money market instruments for safety, liquidity and yield.	To invest in local and global money market instruments for safety and liquidity and yield	To invest in regional, sovereign debt securities, local and international corporate bonds.	To invest in fixed income, high dividend yielding stocks, REITs and structured products	To invest in the shares of local and international companies which offer strong growth possibilities and consistent income

With a suite of six investment portfolios, each with a distinct financial profile, JN Mutual Funds offers a premium opportunity for investors to align their personal financial strategy with their goals, time horizons and risk profile.

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