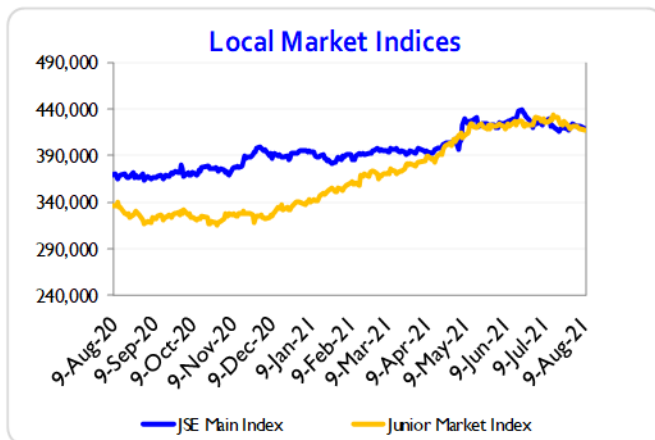


US' Unemployment Rate Falls to 5.4% in July

According to the United States (US) Bureau of Labour Statistics (BLS), the US non-farm payroll increased by 943,000 jobs in July 2021, adding over 900,000 jobs for the second month in a row. July's job increase was the largest gain since August 2020 and it exceeded market forecasts of 845,000 jobs to be added. Job gains in the month were mostly attributable to increases in sectors such as leisure and hospitality, local government education, professional and business services. The unemployment rate declined by 0.5 percentage points to 5.4% in July, which was higher than market expectations for a rate of 5.7%. Meanwhile, the labour force participation rate increased slightly by 0.1 percentage points to 61.7% in July.

Although the unemployment rate remains above its pre-pandemic reading of 3.5%, it is considerably lower than the highs reported at the end of the February-April 2020 recession. It is anticipated that further improvement could be made over the short-term, driven by domestic demand which is being bolstered by the governments' fiscal support and ongoing vaccination drive. However, the resurgence of COVID-19 in the US, which is linked to the spread of the highly transmissible delta variant, continues to cloud the employment outlook and is the main downside to employment growth over the ensuing periods.



Foreign Exchange Market

Currency	9-Aug	5-Aug	DoD % Δ	YTD% Δ
USD:JMD	155.27	155.54	-0.17%	8.85%
GBP:JMD	214.62	217.23	-1.20%	12.9%
CAD:JMD	124.56	124.62	-0.05%	12.7%

Caribbean & Latam

- Most Latin American currencies fell on Monday as fears of slowing global growth and rising cases of the Delta variant of the coronavirus hit commodity prices, with Colombia's peso hitting its lowest level in over one year.

USA & Canada

- Canada's main stock index fell from record highs on Monday, with the heavyweight energy sector leading losses as rising COVID-19 cases stoked concerns over crude demand, driving oil prices 4% lower.

Europe

- European stocks were subdued on Monday as concerns about new COVID-related curbs in Asia, especially in China, dented optimism over economic revival.

Asia

- Asian shares fought back from early losses on Monday as sharp falls in gold and oil prices briefly spooked sentiment, while the dollar reached four-month highs on the euro after an upbeat U.S. jobs report lifted bond yields

Local Equity Market

Stock Index	Today's close	DoD Δ	DoD% Δ	YTD % Δ	YoY% Δ
JSE Combined Index	419,910.89	-3,611.05	-0.85%	7.00%	14.29%
JSE Index	417,900.98	-3,831.32	-0.91%	5.63%	13.30%
All Jamaican Composite Index	457,185.51	-3,947.10	-0.86%	5.46%	13.12%
JSE Select Index	10,334.47	-121.64	-1.16%	6.07%	12.83%
Junior Market Index	3,288.03	-6.14	-0.19%	24.39%	26.16%

BEST AND WORST PERFORMERS

ADVANCERS		DECLINERS	
SSLVC	15.28%	PURITY	-16.41%
KLE	14.95%	BRG	-7.57%
FIRSTROCKUSD	10.51%	ECL	-5.83%

Today's combined market activity (excluding preference and deferred shares) resulted in trading of **82** stocks, of which **28** advanced, **45** declined and **9** traded firm.

International Markets

International Equity Markets					International Currency Market				
Index	9-Aug	DoD % Δ	YTD% Δ	YoY% Δ	Currency	9-Aug	DoD % Δ	YTD% Δ	YoY% Δ
S&P 500	4,432.35	-0.09%	18.00%	32.26%	EUR: USD	1.1737	-0.21%	-3.92%	-0.42%
Dow Jones	35,101.85	-0.30%	14.69%	27.95%	GBP: USD	1.38	-0.18%	1.29%	6.09%
FTSE All Share	4,093.19	0.10%	11.42%	21.60%	USD: CAD	1.26	0.18%	-1.16%	-6.03%
Euro Stoxx 50	4,177.15	0.06%	17.58%	28.42%	USD: JPY	110.29	0.04%	6.82%	4.13%
Nikkei 225	27,820.04	0.00%	1.37%	24.59%					
MSCI World Index	731.10	-0.01%	13.13%	29.80%					
Global Interest Rates					Commodities				
Rates	9-Aug	DoD Δbps	YTD Δbps	YoY Δbps	Commodity	9-Aug	DoD % Δ	YTD% Δ	YoY% Δ
10 -Year US Treasury Bond	1.32%	2.00	41.00	76.00	Crude Oil	66.48	-2.64%	37.02%	61.28%
10-Year UK Gilt	0.58%	-3.00	38.00	44.00	Gold	1,729.94	-1.88%	-8.87%	-15.01%
GOJ 2025 Global Bond	3.55%	1.00	10.00	-80.00	Silver	23.45	-3.62%	-11.19%	-17.14%
					Aluminium	2,549.00	-1.12%	28.77%	43.93%



Mutual Funds

Fund Managers Ltd.

A member of the Group

JN MUTUAL FUNDS

August 5, 2021

JN Mutual Funds	NAV Price	12 Months Growth Rate	YTD Growth Rate	Yield (Estimated Yearly Income)
Global Diversified Income	J\$14.0994	1.71%	1.87%	2.18%
Global Equity	J\$16.2701	15.90%	8.06%	0.00%
Global Fixed Income	J\$13.0655	4.19%	3.23%	4.99%
Global Money Market (US\$)	US\$10.8398	3.54%	2.09%	2.40%
Global Fixed Income (US\$)	US\$11.1980	6.70%	1.68%	3.16%
Local Money Market	J\$11.3933	4.52%	3.29%	4.15%

	Global Money Market Fund	Local Money Market Fund	Global Fixed Income Funds	Global Diversified Income Fund	Global Equity Fund
Objective	To preserve capital whilst providing US dollar (US\$) money market returns	To preserve capital whilst providing Jamaican Dollar (J\$) money market returns	To achieve an attractive total return through capital injection and income growth. This is offered through two separate Funds: (i) A Jamaican dollar (J\$) and (ii) A US dollar (US\$) fund.	To provide long-term investment growth through exposure to a diversified range of asset classes.	To provide long-term capital growth and risk diversification.
Strategy	To invest in local and global money market instruments for safety, liquidity and yield.	To invest in local and global money market instruments for safety and liquidity and yield	To invest in regional, sovereign debt securities, local and international corporate bonds.	To invest in fixed income, high dividend yielding stocks, REITs and structured products	To invest in the shares of local and international companies which offer strong growth possibilities and consistent income

With a suite of six investment portfolios, each with a distinct financial profile, JN Mutual Funds offers a premium opportunity for investors to align their personal financial strategy with their goals, time horizons and risk profile.

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