



# Mutual Funds

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## Global Money Market Fund

UNAUDITED FINANCIAL STATEMENTS  
QUARTER ENDED JUNE 30, 2025



# Mutual Funds

## Global Money Market Fund

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Quarter ended June 30, 2025

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**JN MUTUAL FUNDS**  
**GLOBAL MONEY MARKET FUND**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

*(expressed in United States dollars unless otherwise indicated)*

	<b>30-Jun-25</b>	<b>30-Jun-24</b>
	<b>\$</b>	<b>\$</b>
<b>Assets</b>		
Cash	37,871	67,060
Securities purchased under resale agreements	1,292,870	2,689,496
Receivables	717,353	782,836
Investments	<u>8,144,671</u>	<u>7,294,727</u>
<b>Total assets</b>	<u>10,192,765</u>	<u>10,834,119</u>
<b>Liability</b>		
Payables, being total liability	<u>51,963</u>	<u>47,411</u>
<b>Net assets attributable to holders of redeemable shares</b>	<u>10,140,802</u>	<u>10,786,708</u>
<b>Net asset value per share</b>	<u>11.60</u>	<u>11.26</u>

**JN MUTUAL FUNDS**  
**GLOBAL MONEY MARKET FUND**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**QUARTER ENDED JUNE 30, 2025**  
*(expressed in United States dollars unless otherwise indicated)*

	Quarter Ended 30-Jun-25 \$	Quarter Ended 30-Jun-24 \$
<b>Investment and other income</b>		
Interest income	121,435	151,443
<b>Net income from financial assets at fair value through profit or loss (FVTPL):</b>		
Realised losses on financial assets	(21)	(2,332)
Unrealised gains/(losses) on financial assets	14,721	(4,046)
Other income	-	35
	<u>136,135</u>	<u>145,100</u>
<b>Administrative expenses</b>		
Investment management fees	14,632	15,548
Administration fees	14,632	15,548
Custodian fees	3,362	3,279
Audit fees	12,990	6,398
Miscellaneous	650	485
	<u>46,266</u>	<u>41,258</u>
<b>Increase in net assets attributable to holders of redeemable shares</b>	<u><u>89,869</u></u>	<u><u>103,842</u></u>

**JN MUTUAL FUNDS**  
**GLOBAL MONEY MARKET FUND**  
**UNAUDITED STATEMENT OF CHANGES IN NET ASSETS**  
**ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES**  
**QUARTER ENDED JUNE 30, 2025**  
*(expressed in United States dollars unless otherwise indicated)*

	30-Jun-25 \$	30-Jun-24 \$
<b>Net assets attributable to holders of redeemable shares at March 31, 2025/2024</b>	10,312,508	11,001,429
Increase in net assets attributable to holders of redeemable shares	89,869	103,842
<b>Contributions and redemptions by holders of redeemable shares:</b>		
Issue of shares during the quarter	415,317	560,117
Redemption of shares during the quarter	(676,892)	(878,680)
Net contributions/redemptions by holders of redeemable shares	(261,575)	(318,563)
<b>Net assets attributable to holders of redeemable shares at June 30, 2025/2024</b>	10,140,802	10,786,708



## **Global Money Market Fund**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

### **QUARTER ENDED JUNE 30, 2025**

#### **1. General**

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.


The Global Money Market Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

#### **2. Significant accounting policies**

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.



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