



Mutual Funds

YOUR GOALS REALISED



Global Money Market Fund

UNAUDITED FINANCIAL STATEMENTS
SIX MONTHS ENDED SEPTEMBER 30, 2025



Mutual Funds

Global Money Market Fund

Index to Unaudited Financial Statements

Six months ended September 30, 2025

CONTENTS

PAGE

Unaudited Statement of Financial Position

2

Unaudited Statement of Comprehensive Income

3

Unaudited Statement of Changes in Net Assets

4

Notes to the Unaudited Financial Statements

5

JN MUTUAL FUNDS
GLOBAL MONEY MARKET FUND
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

(expressed in United States dollars unless otherwise indicated)

	30-Sep-25	30-Sep-24
	\$	\$
Assets		
Cash	38,445	13,173
Securities purchased under resale agreements	1,095,357	2,579,998
Receivables	1,363,447	822,477
Investments	7,695,363	7,434,956
Total assets	<u>10,192,612</u>	<u>10,850,604</u>
Liability		
Payables, being total liability	<u>46,824</u>	<u>25,270</u>
Net assets attributable to holders of redeemable shares	<u>10,145,788</u>	<u>10,825,334</u>
Net asset value per share	<u>11.72</u>	<u>11.41</u>

JN MUTUAL FUNDS
GLOBAL MONEY MARKET FUND
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
SIX MONTHS ENDED SEPTEMBER 30, 2025
(expressed in United States dollars unless otherwise indicated)

	Quarter Ended 30-Sep-25	Quarter Ended 30-Sep-24	Six Months Ended 30-Sep-25	Six Months Ended 30-Sep-24
Investment and other income	\$	\$	\$	\$
Interest income	117,559	151,646	238,994	303,089
Net income from financial assets at fair value through profit or loss (FVTPL):				
Realised losses on financial assets	-	-	(23)	(2,332)
Unrealised gains on financial assets	33,537	29,146	48,260	25,100
Other income	-	-	-	35
	<u>151,096</u>	<u>180,792</u>	<u>287,231</u>	<u>325,892</u>
Administrative expenses				
Investment management fees	14,683	16,007	29,314	31,555
Administration fees	14,683	16,007	29,315	31,555
Custodian fees	3,399	3,463	6,762	6,742
Audit fees	13,133	6,758	26,123	13,156
Miscellaneous	251	298	900	783
	<u>46,149</u>	<u>42,533</u>	<u>92,414</u>	<u>83,791</u>
Increase in net assets attributable to holders of redeemable shares	<u>104,947</u>	<u>138,259</u>	<u>194,817</u>	<u>242,101</u>

JN MUTUAL FUNDS
GLOBAL MONEY MARKET FUND
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES
SIX MONTHS ENDED SEPTEMBER 30, 2025
(expressed in United States dollars unless otherwise indicated)

	30-Sep-25 \$	30-Sep-24 \$
Net assets attributable to holders of redeemable shares at March 31, 2025/2024	10,312,508	11,001,429
Increase in net assets attributable to holders of redeemable shares	89,870	103,842
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the period	415,317	560,117
Redemption of shares during the period	(676,892)	(878,680)
Net redemptions by holders of redeemable shares	(261,575)	(318,563)
Net assets attributable to holders of redeemable shares at June 30, 2025/2024	10,140,803	10,786,708
Increase in net assets attributable to holders of redeemable shares	104,947	138,259
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the quarter	247,766	140,739
Redemption of shares during the quarter	(347,728)	(240,372)
Net redemptions by holders of redeemable shares	(99,962)	(99,633)
Net assets attributable to holders of redeemable shares at September 30, 2025/2024	10,145,788	10,825,334
Number of shares at September 30, 2025/2024	865,754	948,797
Net asset value per share	11.72	11.41



Global Money Market Fund

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

SIX MONTHS ENDED SEPTEMBER 30, 2025

1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.

The Global Money Market Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.



A member of the  Group

Your Safer, Smarter Financial Partner

Contact us for further Information:

2 Belmont Road, Kingston 5, Jamaica



(876) 929 2289



info@jnfunds.com

www.jnfunds.com

