



Mutual Funds

YOUR GOALS REALISED



Local Money Market Fund

UNAUDITED FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2026



Mutual Funds

Local Money Market Fund

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Quarter ended June 30, 2026

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JN MUTUAL FUNDS
LOCAL MONEY MARKET FUND
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26	30-Jun-25
	\$	\$
Assets		
Cash	16,736,962	14,998,403
Securities purchased under resale agreements	115,889,063	136,648,727
Receivables	157,640,107	160,306,993
Investments	<u>1,951,292,737</u>	<u>2,021,238,051</u>
Total assets	<u>2,241,558,869</u>	<u>2,333,192,174</u>
 Liability		
Payables, being total Liability	<u>25,291,197</u>	<u>13,965,040</u>
 Net assets attributable to holders of redeemable shares	<u>2,216,267,672</u>	<u>2,319,227,134</u>
 Net asset value per share	<u>14.72</u>	<u>14.05</u>

JN MUTUAL FUNDS
LOCAL MONEY MARKET FUND
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Quarter Ended 30-Jun-26 \$	Quarter Ended 30-Jun-25 \$
Investment and other income		
Interest income	46,199,826	51,226,019
Net income from financial assets at fair value through profit or loss (FVTPL):		
Realised foreign exchange gains	231,537	178,451
Realised fair value gains on sale of financial assets	11,096,201	8,641,271
Unrealised foreign exchange translation (losses)/gains	(1,236,775)	4,569,242
Unrealised losses on financial assets	(29,038,625)	(14,323,227)
Other income	(23,150)	1,183
	<u>27,229,014</u>	<u>50,292,939</u>
Administrative expenses		
Investment management fees	3,325,301	3,311,268
Administration fees	3,325,410	3,311,377
Custodian fees	516,082	516,082
Audit fees	1,545,753	2,855,076
Miscellaneous	58,191	61,330
	<u>8,770,736</u>	<u>10,055,133</u>
Increase in net assets attributable to holders of redeemable shares	<u><u>18,458,278</u></u>	<u><u>40,237,806</u></u>

JN MUTUAL FUNDS
LOCAL MONEY MARKET FUND
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26 \$	30-Jun-25 \$
Net assets attributable to holders of redeemable shares at March 31, 2026/2025	<u>2,335,840,914</u>	<u>2,286,360,430</u>
Increase in net assets attributable to holders of redeemable shares	<u>18,458,278</u>	<u>40,237,806</u>
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the quarter	16,790,453	33,260,284
Redemption of shares during the quarter	<u>(154,821,972)</u>	<u>(40,631,386)</u>
Net redemptions by holders of redeemable shares	<u>(138,031,519)</u>	<u>(7,371,102)</u>
Net assets attributable to holders of redeemable shares at June 30, 2026/2025	<u><u>2,216,267,673</u></u>	<u><u>2,319,227,134</u></u>
 Number of shares at June 30, 2026/2025	 150,608,732	 165,057,891
 Net asset value per share	 14.72	 14.05



Local Money Market Fund

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

QUARTER ENDED JUNE 30, 2026

1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.

The Local Money Market Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.



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Contact us for further information:

2 Belmont Road, Kingston 5, Jamaica

 (876) 929 2289

 info@jnfunds.com

www.jnfunds.com

