



Mutual Funds

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Global US Dollar Fixed Income Fund

UNAUDITED FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2026



Mutual Funds

Global US Dollar Fixed Income Fund

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Quarter ended June 30, 2026

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JN MUTUAL FUNDS
GLOBAL US DOLLAR FIXED INCOME FUND
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

(expressed in United States dollars unless otherwise indicated)

	30-Jun-26 \$	30-Jun-25 \$
Assets		
Cash	19,231	15,089
Securities purchased under resale agreements	675,507	143,998
Receivables	480,398	645,248
Investments	<u>2,578,944</u>	<u>4,415,832</u>
Total assets	<u>3,754,080</u>	<u>5,220,167</u>
Liability		
Payables, being total liability	<u>38,741</u>	<u>22,584</u>
Net assets attributable to holders of redeemable shares	<u>3,715,339</u>	<u>5,197,583</u>
Net asset value per share	<u>11.08</u>	<u>11.20</u>

JN MUTUAL FUNDS
GLOBAL US DOLLAR FIXED INCOME FUND
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDED JUNE 30, 2026
(expressed in United States dollars unless otherwise indicated)

	Quarter Ended 30-Jun-26 \$	Quarter Ended 30-Jun-25 \$
Investment and other income		
Interest income	48,647	69,008
Net income from financial assets at fair value through profit or loss (FVTPL):		
Realised (losses)/gains on financial assets	(2,047)	17,139
Unrealised (losses)/gains on financial assets	(115,454)	14,693
Other income	-	25
	(68,854)	100,865
Administrative expenses		
Investment management fees	11,046	14,959
Administration fees	5,523	7,480
Custodian fees	3,362	3,362
Audit fees	2,543	6,602
Miscellaneous	445	584
	22,919	32,987
(Decrease) Increase in net assets attributable to holders of redeemable shares	(91,773)	67,878

JN MUTUAL FUNDS
GLOBAL US DOLLAR FIXED INCOME FUND
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES
QUARTER ENDED JUNE 30, 2026
(expressed in United States dollars unless otherwise indicated)

	30-Jun-26 \$	30-Jun-25 \$
Net assets attributable to holders of redeemable shares at March 31, 2026/2025	<u>3,854,829</u>	<u>5,246,065</u>
(Decrease)/Increase in net assets attributable to holders of redeemable shares	<u>(91,773)</u>	<u>67,878</u>
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the quarter	6,931	27,166
Redemption of shares during the quarter	<u>(54,648)</u>	<u>(143,526)</u>
Net redemptions by holders of redeemable shares	<u>(47,717)</u>	<u>(116,360)</u>
Net assets attributable to holders of redeemable shares at June 30, 2026/2025	<u><u>3,715,339</u></u>	<u><u>5,197,583</u></u>
 Number of shares outstanding	 335,356.31	 464,069
 Net asset value per share	 11.08	 11.20



Global US Dollar Fixed Income Fund

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

QUARTER ENDED JUNE 30, 2026

1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.

The Global US Dollar Fixed Income Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on March 6, 2018.

2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.



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