



Mutual Funds

YOUR GOALS REALISED



Global Fixed Income Fund

UNAUDITED FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2026



Mutual Funds

Global Fixed Income Fund

Index to Unaudited Financial Statements

Quarter ended June 30, 2026

CONTENTS

PAGE

Unaudited Statement of Financial Position

2

Unaudited Statement of Comprehensive Income

3

Unaudited Statement of Changes in Net Assets

4

Notes to the Unaudited Financial Statements

5

JN MUTUAL FUNDS
GLOBAL FIXED INCOME FUND
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26	30-Jun-25
Assets	\$	\$
Cash	5,371,067	5,151,206
Securities purchased under resale agreements	57,657,832	13,213,741
Receivables	25,908,332	19,756,675
Investments	818,756,530	856,937,996
Total assets	<u>907,693,761</u>	<u>895,059,618</u>
Liability		
Payables, being total liability	<u>9,933,265</u>	<u>5,626,976</u>
Net assets attributable to holders of redeemable shares	<u>897,760,496</u>	<u>889,432,642</u>
Net asset value per share	<u>17.27</u>	<u>16.54</u>

JN MUTUAL FUNDS
GLOBAL FIXED INCOME FUND
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Quarter Ended 30-Jun-26 \$	Quarter Ended 30-Jun-25 \$
Investment and other income		
Interest income	18,552,595	19,543,139
Net income from financial assets at fair value through profit or loss (FVTPL):		
Realised foreign exchange gains	41,856	72,396
Realised fair value gains on sale of financial assets	629,658	1,468,572
Unrealised foreign exchange translation (losses)/gains	(356,838)	1,031,601
Unrealised losses on financial assets	(3,206,082)	(2,907,146)
Other income	72,360	29,926
	<u>15,733,549</u>	<u>19,238,488</u>
Administrative expenses		
Investment management fees	2,575,565	2,522,970
Administration fees	1,287,825	1,261,526
Custodian fees	516,082	516,082
Audit fees	593,370	1,087,721
Miscellaneous	63,280	81,900
	<u>5,036,122</u>	<u>5,470,199</u>
Increase in net assets attributable to holders of redeemable shares	<u><u>10,697,427</u></u>	<u><u>13,768,289</u></u>

JN MUTUAL FUNDS
GLOBAL FIXED INCOME FUND
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26 \$	30-Jun-25 \$
Net assets attributable to holders of redeemable shares at March 31, 2026/2025	<u>871,052,722</u>	<u>871,052,722</u>
Increase in net assets attributable to holders of redeemable shares	<u>13,768,289</u>	<u>13,768,289</u>
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the quarter	31,742,334	31,742,334
Redemption of shares during the quarter	<u>(27,130,703)</u>	<u>(27,130,703)</u>
Net (redemptions)/contributions by holders of redeemable shares	<u>4,611,631</u>	<u>4,611,631</u>
Net assets attributable to holders of redeemable shares at June 30, 2026/2025	<u><u>889,432,642</u></u>	<u><u>889,432,642</u></u>
 Number of shares outstanding 2026/2025	 51,991,491	 53,779,645
 Net asset value per share	 17.27	 16.54



Global Fixed Income Fund

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

QUARTER ENDED JUNE 30, 2026

1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.

The Global Fixed Income Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.



A member of the  Group

Your Safer, Smarter Financial Partner

Contact us for further information:

2 Belmont Road, Kingston 5, Jamaica

 (876) 929 2289

 info@jnfunds.com

www.jnfunds.com

