



Mutual Funds

Y O U R G O A L S R E A L I S E D



Global Equity Fund

UNAUDITED FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2026



Mutual Funds

Global Equity Fund

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Quarter ended June 30, 2026

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JN MUTUAL FUNDS
GLOBAL EQUITY FUND
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26	30-Jun-25
	\$	\$
Assets		
Cash	2,136,819	1,806,869
Securities purchased under resale agreements	43,333,129	20,082,022
Receivables	566,875	957,947
Investments	136,835,193	185,847,424
Total assets	<u>182,872,016</u>	<u>208,694,262</u>
Liability		
Payables, being total liability	<u>3,434,704</u>	<u>2,765,378</u>
Net assets attributable to holders of redeemable shares	<u>179,437,312</u>	<u>205,928,884</u>
Net asset value per share	<u>13.21</u>	<u>14.42</u>

JN MUTUAL FUNDS
GLOBAL EQUITY FUND
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Quarter Ended 30-Jun-26 \$	Quarter Ended 30-Jun-25 \$
Investment and other income		
Interest income	435,345	628,331
Net income from financial assets at fair value through profit or loss (FVTPL):		
Realised foreign exchange gains	201,165	581,052
Realised fair value gains on sale of financial assets	-	45,924
Unrealised foreign exchange translation (losses)/gains	(360,363)	246,036
Unrealised losses on financial assets	(6,200,056)	(13,207,089)
Dividend income	476,736	683,589
Other income	3,058	4,327
	(5,444,115)	(11,017,830)
Administrative expenses		
Investment management fees	519,613	594,688
Administration fees	259,815	297,354
Custodian fees	521,753	516,082
Audit fees	126,027	270,962
Miscellaneous	26,676	26,233
	1,453,884	1,705,319
Decrease in net assets attributable to holders of redeemable shares	(6,897,999)	(12,723,149)

JN MUTUAL FUNDS
GLOBAL EQUITY FUND
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26 \$	30-Jun-25 \$
Net assets attributable to holders of redeemable shares at March 31, 2026/2025	<u>188,334,413</u>	<u>216,988,097</u>
Decrease in net assets attributable to holders of redeemable shares	<u>(6,897,999)</u>	<u>(12,723,149)</u>
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the quarter	4,331,361	4,276,170
Redemption of shares during the quarter	<u>(6,330,463)</u>	<u>(2,612,234)</u>
Net contributions/redemptions by holders of redeemable shares	<u>(1,999,102)</u>	<u>(1,663,936)</u>
Net assets attributable to holders of redeemable shares at June 30, 2026/2025	<u><u>179,437,312</u></u>	<u><u>205,928,884</u></u>
 Number of shares at June 30, 2026/2025	 13,586,121	 14,276,250
 Net asset value per share	 13.21	 14.42



Mutual Funds

Global Equity Fund

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

QUARTER ENDED JUNE 30, 2026

1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.

The Global Equity Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.



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