



Mutual Funds

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Global Diversified Income Fund

UNAUDITED FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2026



Mutual Funds

Global Diversified Income Fund

Index to Unaudited Financial Statements

Quarter ended June 30, 2026

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JN MUTUAL FUNDS
GLOBAL DIVERSIFIED INCOME FUND
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26	30-Jun-25
	\$	\$
Assets		
Cash	986,126	1,012,859
Securities purchased under resale agreements	12,650,245	11,135,535
Receivables	1,718,574	1,987,470
Investments	95,831,508	107,727,213
Total assets	<u>111,186,453</u>	<u>121,863,077</u>
 Liability		
Payables, being total liability	<u>1,466,738</u>	<u>1,261,553</u>
 Net assets attributable to holders of redeemable shares	<u>109,719,715</u>	<u>120,601,524</u>
 Net asset value per share	<u>13.34</u>	<u>13.56</u>

JN MUTUAL FUNDS
GLOBAL DIVERSIFIED INCOME FUND
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	Quarter Ended 30-Jun-26 \$	Quarter Ended 30-Jun-25 \$
Investment and other income		
Interest income	1,381,132	1,526,521
Net income from financial assets at fair value through profit or loss (FVTPL):		
Realised foreign exchange gains	55,449	66,780
Realised fair value gains on sale of financial assets	62,769	364,586
Unrealised foreign exchange translation (losses)/gains	(79,481)	72,467
Unrealised losses on financial assets	(3,619,936)	(3,895,280)
Dividend income	154,827	199,124
Other Income	2,892	2,650
	<u>(2,042,348)</u>	<u>(1,663,152)</u>
Administrative expenses		
Investment management fees	330,376	345,244
Administration fees	165,193	172,628
Custodian fees	516,082	516,082
Audit fees	79,781	151,656
Commission	-	-
Miscellaneous	37,050	44,695
	<u>1,128,482</u>	<u>1,230,305</u>
Decrease in net assets attributable to holders of redeemable shares	<u><u>(3,170,830)</u></u>	<u><u>(2,893,457)</u></u>

JN MUTUAL FUNDS
GLOBAL DIVERSIFIED INCOME FUND
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES
QUARTER ENDED JUNE 30, 2026
(expressed in Jamaica dollars unless otherwise indicated)

	30-Jun-26 \$	30-Jun-25 \$
Net assets attributable to holders of redeemable shares at March 31, 2026/2025	<u>120,112,663</u>	<u>121,447,518</u>
Decrease in net assets attributable to holders of redeemable shares	<u>(3,170,830)</u>	<u>(2,893,457)</u>
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the quarter	2,926,017	4,759,117
Redemption of shares during the quarter	<u>(10,148,135)</u>	<u>(2,711,654)</u>
Net (redemptions)/contributions by holders of redeemable shares	<u>(7,222,118)</u>	<u>2,047,463</u>
Net assets attributable to holders of redeemable shares at June 30, 2026/2025	<u><u>109,719,715</u></u>	<u><u>120,601,524</u></u>
 Number of shares outstanding	 8,224,522	 8,891,896
 Net asset value per share	 13.34	 13.56



Global Diversified Income Fund

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

QUARTER ENDED JUNE 30, 2026

1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.

The Global Diversified Income Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.



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Contact us for further information:

2 Belmont Road, Kingston 5, Jamaica



(876) 929 2289



info@jnfunds.com

www.jnfunds.com

