



**Mutual Funds**

YOUR GOALS REALISED

# Global Money Market Fund

UNAUDITED FINANCIAL STATEMENTS  
QUARTER ENDED JUNE 30, 2023



# Mutual Funds

## Global Money Market Fund

### Index to Unaudited Financial Statements

Quarter ended June 30, 2023

<b>CONTENTS</b>	<b>PAGE</b>
Unaudited Statement of Financial Position	2
Unaudited Statement of Comprehensive Income	3
Unaudited Statement of Changes in Net Assets	4
Notes to the Unaudited Financial Statements	5

**JN MUTUAL FUNDS**  
**GLOBAL MONEY MARKET FUND**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2023**

*(expressed in United States dollars unless otherwise indicated)*

	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>\$</b>	<b>\$</b>
<b>Assets</b>		
Cash	23,536	12,866
Securities purchased under resale agreements	5,364,551	6,286,845
Receivables	379,945	200,226
Investments	<u>6,233,473</u>	<u>3,887,487</u>
<b>Total assets</b>	<u>12,001,505</u>	<u>10,387,424</u>
<b>Liability</b>		
Payables, being total liability	<u>42,191</u>	<u>51,256</u>
<b>Net assets attributable to holders of redeemable shares</b>	<u>11,959,314</u>	<u>10,336,168</u>
<b>Net asset value per share</b>	<u>11.61</u>	<u>11.11</u>

**JN MUTUAL FUNDS**  
**GLOBAL MONEY MARKET FUND**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**QUARTER ENDED JUNE 30, 2023**  
*(expressed in United States dollars unless otherwise indicated)*

	<b>Quarter Ended 30-Jun-23</b>	<b>Quarter Ended 30-Jun-22</b>
<b>Investment and other income</b>	<b>\$</b>	<b>\$</b>
Interest income	159,298	98,321
Net income from financial assets at fair value through profit or loss (FVTPL):		
Realised losses on financial assets	-	(6)
Unrealised losses on financial assets	(12,459)	(49,608)
Other income	10	-
	<u>146,849</u>	<u>48,707</u>
<b>Administrative expenses</b>		
Investment management fees	16,806	14,634
Administration fees	16,806	14,634
Custodian fees	3,362	2,094
Audit fees	4,880	4,218
Miscellaneous	248	314
	<u>42,102</u>	<u>35,894</u>
<b>Increase in net assets attributable to holders of redeemable shares</b>	<u>104,747</u>	<u>12,813</u>

**JN MUTUAL FUNDS**  
**GLOBAL MONEY MARKET FUND**  
**UNAUDITED STATEMENT OF CHANGES IN NET ASSETS**  
**ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES**  
**QUARTER ENDED JUNE 30, 2023**  
*(expressed in United States dollars unless otherwise indicated)*

	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>\$</b>	<b>\$</b>
<b>Net assets attributable to holders of redeemable shares at March 31, 2023/2022</b>	11,478,256	10,117,766
Increase in net assets attributable to holders of redeemable shares	104,747	12,813
<b>Contributions and redemptions by holders of redeemable shares:</b>		
Issue of shares during the quarter	665,567	663,213
Redemption of shares during the quarter	(289,256)	(457,624)
Net contributions/redemptions by holders of redeemable shares	376,311	205,589
<b>Net assets attributable to holders of redeemable shares at June 30, 2023/2022</b>	11,959,314	10,336,168



# Global Money Market Fund

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### QUARTER ENDED JUNE 30, 2023

#### 1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.


The Global Money Market Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

#### 2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.




A member of the  Group

*Your Safer, Smarter Financial Partner*

#### Contact us for further information:

2 Belmont Road, Kingston 5, Jamaica

 (876) 929 2289

 [info@jnfunds.com](mailto:info@jnfunds.com)

[www.jnfunds.com](http://www.jnfunds.com)

